

AUSOME CANADA
FINANCIAL STATEMENTS
DECEMBER 31, 2016

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NOTICE TO READER

On the basis of information provided by management, we have compiled the Statement of Financial Position of **AUSOME CANADA** as at December 31, 2016 and the Statement of Operations and Net Assets for the year then ended.

We have not performed an audit, or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Parker Prins Lebano Chartered Professional Accountants Professional Corporation
Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

Ottawa, Ontario
June 12, 2017

AUSOME CANADA
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016
(prepared without audit - see Notice To Reader)

	<u>2016</u>
ASSETS	
CURRENT	
Cash	\$ 22,150
GST/HST receivable	527
Prepaid expenses	<u>473</u>
	<u>\$ 23,150</u>
LIABILITIES	
CURRENT	
Accounts payable	\$ 2,073
NET ASSETS	<u>21,077</u>
	<u>\$ 23,150</u>

AUSOME CANADA

STATEMENT OF OPERATIONS AND NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2016

(prepared without audit - see Notice To Reader)

	<u>2016</u>
REVENUE	
Donations	\$ 20,850
Fundraising	9,003
Grant	16,483
Individual and business contributions	<u>4,028</u>
	<u>50,364</u>
 EXPENSE	
Accounting and bookkeeping fees	3,000
Bank charges and interest	359
Contracted program services	15,461
Donations	5
Equipment rental and maintenance	226
Insurance	1,418
Meals and entertainment	74
Office expense	7,036
Operations	145
Professional fees	681
Rent	1,279
Telecommunications	<u>3,238</u>
	<u>32,922</u>
 EXCESS OF REVENUE OVER EXPENSE FOR THE YEAR	 17,442
 NET ASSETS, BEGINNING OF YEAR	 <u>3,635</u>
 NET ASSETS, END OF YEAR	 <u><u>\$ 21,077</u></u>